



**PRESS RELEASE**  
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**CREST BUILDER REPORTS IMPROVED EARNINGS FOR FY2016**

*The Group achieved a PAT of RM12.4 million for FY2016*

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**PETALING JAYA, 22 FEBRUARY 2017** – Today, Crest Builder Holdings Berhad (“**Crest Builder**” or the “**Group**”) announced its fourth quarter financial results for the financial year ended 31 December 2016 (“**FY2016**”) with a revenue of RM297.76 million which represents an increase of RM17.75 million or 6.34% as compared to last year. The Group delivered a profit after tax attributable to owners of the company (“**PAT**”) of RM12.4 million representing an increase of 28.1% as compared to last year.

During the fourth quarter period ended 31 December 2016 (“**Q4FY2016**”), the Group registered a revenue of RM117.6 million, which translate into a 77.1% increase as compared to its corresponding quarter last year of RM66.4 million. The Group’s profit before tax (“**PBT**”) and a profit after tax attributable to owners of the company (“**PAT**”) were RM11.3 million and RM2.5 million, respectively for Q4FY2016 as compared to a loss before taxation (“**LBT**”) and loss attributable to the owners of the company (“**LAT**”) in the corresponding quarter last year of RM10.4 million and RM11.5 million, respectively.

In terms of the Group’s segmental performance, the construction and property development division were the main revenue contributor to the Group, which makes up of 77.6% and 16.7%, respectively. In comparison with the corresponding quarter last year, the construction division reported a revenue of RM88 million for Q4FY2016, which translates into an increased of 65.1%. The construction division posted a PBT of RM4.3 million for Q4FY2016 instead of a LBT of RM26.1 million in the corresponding quarter last year. The increase was mainly due to higher progressive construction progress recognised from various projects during FY2016.

Meanwhile, the property development division recorded a revenue of RM25.5 million for Q4FY2016, which shows an increase of 189% as compared to the corresponding quarter last year. The property development division posted a PBT of RM8.9 million for Q4FY2016 instead of a LBT of RM4.9 million in the corresponding quarter last year. The increase was mainly due to the higher sales attributable by the soft launch of ‘The Greens’, which is located at Shah Alam.

“Barring any unforeseen circumstances, we will continue to actively bid for projects that will contribute positively to our business. I believe that there are plenty of opportunities available from the Eleventh Malaysia Plan and the infrastructure projects that are to be implemented under the Economic Transformation Programme. Despite our exposure to the volatility of global raw materials prices, I am optimistic that we will be able to sustain CBHB’s profitability and a healthy financial position for the coming financial year.” commented Mr. Eric Yong, Managing Director of CBHB.

For more information about the Group, please visit [www.crestbuilder.com.my](http://www.crestbuilder.com.my)

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### **About Crest Builder Holdings Berhad**

CBHB was incorporated in Malaysia under the Companies Act, 1965 on 9 March 2002 as a public limited company. CBHB is principally an investment holding company and they successfully undertook a Corporate and Debt Restructuring Scheme which involved taking over the listing status of MGR Corporation Berhad. CBHB was listed on the Main Board of Bursa Malaysia on 12th June 2003.

The CBHB Group was founded in 1985 by Mr. Yong Soon Chow. What started out as a small-timer with less than 10 staff has grown to a strong corporation of over 500 staff. Over the past 25 years, the CBHB group has carved a strong foothold in the local construction industry. With in-depth industry experience, the CBHB group has a proven track record in the sector – especially in commercial, residential and institutional building construction. The Group counts top-branded developers and international property players among its prestigious clientele.

With a good blend of experience and vibrant protégés in its management team, the CBHB group has moved along the supply chain and diversified its sectors from focusing purely on construction to incorporating other construction-related activities, such as property development, M&E services and project management. Upon completion of its RM300million maiden development *3 Two Square*, the Group diversified into property management as well as car park management.

With the vision of being the 'Preferred' organisation of choice by partners and customers, the Group aspires to achieve distinction in the industry through prudent cost management, adherence to the highest standards of quality and complete customer satisfaction.

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